

SEBI REVISED PROVISIONS ON ESG DISCLOSURES FOR VALUE CHAIN



SEBI has revised the provisions on Environmental, Social and Governance (ESG) Disclosures for Value chain to facilitate ease of doing business.

INTRODUCED DISCLOSURES ON GREEN CREDITS

Introduced disclosure on green credits within BRSR: How many Green Credits have been generated or procured by the listed entity and by the top ten value chain partners.

ASSESSMENT/ ASSURANCE

Provided an option to undertake 'assessment' or 'assurance' for BRSR Core and ESG disclosures for value chain.

VOLUNTARY APPROACH

For the first year of reporting ESG disclosures for value chain, reporting of previous year numbers shall be voluntary.

REVISED VALUE CHAIN DEFINITION

Value chain encompasses the top upstream and downstream partners of a listed entity, individually comprising 2% or more of the listed entity's purchases & sales (by value) respectively.

APPLICABILITY

- ESG disclosures for the value chain will be applicable to the top 250 listed entities (by market capitalization), on a voluntary basis from FY 2025- 26.
- The requirement for third-party assessment or assurance of value chain ESG disclosures will be applicable from FY 2026-27.